

## **PRESS RELEASE**

### **“A LOCATION WITH IMPRESSIVE APPEAL” - TREUENBURG ACQUIRES AN OFFICE BUILDING AT CARL-ZEISS-PLATZ IN JENA, THURINGIA.**

**Erfurt, September 27, 2023** - The TREUENBURG Group, Thuringia's largest private real estate portfolio holder, is expanding its portfolio in the core market of Central Germany with the acquisition of the high-quality and fully rented office and commercial building at Carl-Zeiss-Platz 1 in Jena. The purchase is symbolic of the countercyclical investment strategy of the group of companies based in the Thuringian state capital Erfurt.

#### **About the object**

The building was built at the end of the 1990s in the area of the former Zeiss factory site. It offers a rentable area of 2,500 m<sup>2</sup> and its own underground car park. The office and commercial building is located in a prime downtown location in Jena, not far from the famous high-rise "JenTower" and in the immediate vicinity of the "Goethe Galerie" - one of the largest shopping centers in Thuringia. In the immediate vicinity are also the campus of the Friedrich Schiller University, the headquarters of the listed technology group Jenoptik as well as the Jena Theater and Volkshaus. The seller is an institutional investor from Baden-Württemberg who does not wish to be named. It was agreed not to disclose the purchase price. In view of the goal of making the entire TREUENBURG portfolio CO<sub>2</sub>-neutral by 2030, investments in energy-related renovation measures have already been planned.

### **Strategic importance for the TREUENBURG Group**

The acquisition represents an important strategic addition to the existing portfolio. It is the TREUENBURG Group's first office and commercial building in downtown Jena. The Saale metropolis is one of the most important economic, scientific and cultural locations in Thuringia and all of central Germany. "We are really pleased that we are now finally present in the Jena office market and were able to acquire such an address. The purchase was implemented within just 4 weeks. The transaction illustrates that we are pursuing our opportunistic and anti-cyclical investment strategy even in a difficult market environment "Consistently pursue: the acquisition of residential and commercial properties with sustainable and stable cash flows and "asset management upside", either in trophy or developing locations in central Germany," says Torsten Pfeifer, CEO of the TREUENBURG Group.

### **About the Treuenburg Group**

The TREUENBURG Group is an Erfurt-based real estate and venture capital investor. Our real estate portfolio currently includes over 100 residential and commercial properties with a total rentable area of more than 170,000 square meters in 15 cities in central Germany. Under the TREUENBURG Venture Partners brand, we invest in young companies and start-ups. The focus here is on digital health, real estate innovation and climate tech. The TREUENBURG Group relies on a long-term, sustainable and holistic investment strategy.

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